

January 25, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir(s)

Sub.: Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for the proposed 100% equity stake sale in two wholly owned subsidiaries

This is to inform that Adani Power Limited (the "Company") has entered into a Memorandum of Understanding ("MOU") to sell its 100% equity stake in its two wholly owned subsidiaries, i.e. Aviceda Infra Park Limited ("AIPL"); and Innovant Buildwell Private Limited ("IBPL") to AdaniConnex Private Limited ("ACX"). Consequently, AIPL and IBPL will cease to be wholly owned subsidiaries upon completion of the sell, as aforesaid.

The details required under Regulation 30 of the SEBI LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023., are enclosed herewith as Annexure I for AIPL and as Annexure II for IBPL.

Further, pursuant to Regulation 30(8) of SEBI LODR this disclosure will be made available on the Company's website at the below mentioned link:

www.adanipower.com/investors/corporate-governance

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary
Mem. No.: FCS-5002

Encl.: As above

Disclosure under sub-para (1) [i.e. Sale of Subsidiary (including agreement to sale)] of Para (A) of Part (A) of Schedule III to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Items for Disclosure	Description
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Aviceda Infra Park Limited ("AIPL") is yet to commence commercial activities. Authorised share capital: INR 1,00,000 Paid up share capital: INR 1,00,000
2.	date on which the agreement for sale has been entered into.	Memorandum of Understanding dated January 25, 2024.
3.	the expected date of completion of sale/disposal.	By 31.03.2024
4.	consideration received from such sale/disposal	Sale consideration of Rs. 190 crore subject to adjustments on closing date.
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Buyer: AdaniConnex Private Limited ("ACX") ACX is a 50:50 joint venture between Adani Enterprises Limited, which is a promoter group company, and EdgeConneX. It is engaged in the business of developing world class data centres and providing co-location hosting and ancillary services including managed services, remote hands and feet, and other related services.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transaction falls within related party transactions. The proposed transaction is done on an arm's length basis.
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Annexure II

Disclosure under sub-para (1) [i.e. Sale of Subsidiary (including agreement to sale)] of Para (A) of Part (A) of Schedule III to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Items for Disclosure	Description
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Innovant Buildwell Private Limited ("IBPL") is yet to commence commercial activities. Authorized share capital: INR 80,01,00,000. Paid up share capital: INR 74,01,00,000
2.	date on which the agreement for sale has been entered into.	Memorandum of Understanding dated January 25, 2024.
3.	the expected date of completion of sale/disposal.	By 31.03.2024
4.	consideration received from such sale/disposal	Sale consideration of Rs. 350 crore subject to adjustments on closing date.
5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Buyer: AdaniConnex Private Limited ("ACX") ACX is a 50:50 joint venture between Adani Enterprises Limited, which is a promoter group company, and EdgeConneX. It is engaged in the business of developing world class data centres and providing co-location hosting and ancillary services including managed services, remote hands and feet, and other related services.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The proposed transaction falls within related party transactions. The proposed transaction is done on an arm's length basis.
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable