

September 27, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub: Intimation for Anuppur Thermal Energy (MP) Private Limited becoming subsidiary of the Company upon allotment of its equity shares

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that Anuppur Thermal Energy (MP) Private Limited ("**ATEMPL**"), which was a wholly owned subsidiary of Adani Infra (India) Limited ("**AAIL**"), has allotted 8,00,00,000 (eight crore) equity shares of the face value of Rs. 10/-each, equivalent to a 94.40% equity stake to Adani Power Limited ("**the Company**") on a preferential basis. Consequently, ATEMPL has become a subsidiary of the Company on September 27, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Anuppur Thermal Energy (MP) Private Limited ("ATEMPL")</p> <p>i) Authorized Share Capital: Rs. 85,00,00,000 (Rupees Eighty Five Crore Only) comprising 8,50,00,000 equity shares of face value of Rs. 10 each.</p> <p>ii) Paid-Up Share Capital: Rs. 4,75,00,000 (Rupees Four Crore Seventy Five Lac Only) comprising 47,50,000 equity shares of face value of Rs. 10 each.</p>

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Sr. No.	Particulars	Details
		ATEMPL is yet to commence commercial activities.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Yes. ATEMPL is a related party of APL.</p> <p>Yes, before allotment of equity shares of ATEMPL to the Company, ATEMPL was a wholly owned subsidiary of Adani Infra (India) Limited ("AIL"), a related party.</p> <p>Yes, said transaction is being executed on an arm's length basis, based on a valuation report from an independent Registered Valuer u/s. 248 of the Companies Act 2013.</p>
c)	Industry to which the entity being acquired belongs	Infrastructure development activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is to set up infrastructure facilities / capacity augmentation of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	After allotment of equity shares to the Company by ATEMPL, the Company now holds 94.40% of the total equity shares of ATEMPL.

Sr. No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	The Company has been allotted 8,00,00,000 (eight crore) equity shares of Rs. 10 each at Rs. 24.9 per equity share, as per the valuation derived from the valuation report received from a registered valuer.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Please refer our reply given at clause (f) hereinabove.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	ATEMPL is incorporated in India on 7 th May 2007 and registered with the Registrar of Companies, Gujarat at Ahmedabad with an object to set up infrastructure facilities / capacity augmentation of the Company. ATEMPL is yet to commence commercial activities.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary
Mem. No.: FCS-5002