

November 10, 2022

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

This is to inform that Adani Power Limited (the “**Company**”) has entered into a Memorandum of Understanding (“**MOU**”) to sell its 100% equity stake in its wholly owned subsidiary, Support Properties Private Limited (“**SPPL**”) to AdaniConnex Private Limited (“**ACX**”).

The details required under Regulation 30 of SEBI LODR read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure I, hereto.

Further, pursuant to Regulation 30(8) of SEBI LODR this disclosure will be made available on the Company’s website at the below mentioned link:

www.adanipower.com/investors/corporate-governance

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Encl.: As above

Annexure I

Disclosure under sub-para (1) [i.e. Sale of Subsidiary (including agreement to sale)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Items for Disclosure	Description
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Support Properties Private Limited ("SPPL") is yet to commence commercial activities. Authorised share capital: INR 74,01,00,000 Paid up share capital: INR 67,91,00,000
2.	date on which the agreement for sale has been entered into;	Memorandum of Understanding dated November 9, 2022
3.	the expected date of completion of sale/disposal	By end of January, 2023
4.	consideration received from such sale/disposal	Enterprise Valuation of INR 1,556.5 crore subject to adjustments on closing date.
5.	brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;	Buyer: AdaniConnex Private Limited ("ACX") ACX is a 50:50 joint venture between Adani Enterprises Limited, which is a promoter group company, and EdgeConneX. It is engaged in the business of developing world class data centers and providing co-location hosting and ancillary services including managed services, remote hands and feet, and other related services.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The proposed transaction falls within related party transactions. The proposed transaction is done on an arm's length basis.