



January 25, 2024

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051.

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sir(s),

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Changes in Chief Financial Officer (Key Managerial Personnel, categorized as Senior Management Personnel)**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we hereby notify the Stock Exchanges about the changes in the Company's Chief Financial Officer (Key Managerial Personnel, categorized as Senior Management Personnel), as noted / approved during the meeting of the Board of Directors held on January 25, 2023:

- (1) **Mr. Shailesh Sawa, Chief Financial Officer (a Key Managerial Personnel, categorized as Senior Management Personnel)**, to relinquish his position as Chief Financial Officer of the Company, in view of transition to a new role as more particularly explained in Annexure A attached herewith, which shall be effective from closure of the business hours on March 31, 2024. Please find a copy of his letter to the Board relinquishing his position, attached herewith as **Annexure B**.
- (2) **Mr. Dilip Kumar Jha**, presently serving as Head (Finance & Accounts) within Adani Portfolio of Companies, will assume the role of **Chief Financial Officer of the Company (a Key Managerial Personnel, categorized as Senior Management Personnel)**, commencing from April 1, 2024.

Adani Power Ltd  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN : L40100GJ1996PLC030533

Tel +91 79 2656 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adani.com





We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

A press release dated January 25, 2024, on the changes in Chief Financial Officer of the Company is also enclosed herewith as "**Annexure C**".

The above information is also available on the website of the Company [www.adanipower.com](http://www.adanipower.com).

Kindly take this on record.

Thanking you.

Yours faithfully,  
For **Adani Power Limited**

A handwritten signature in blue ink, appearing to read "Deepak S Pandya".

**Deepak S Pandya**  
Company Secretary  
**Mem. No.: FCS-5002**  
**Encl.: Annexure A, B and C.**



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Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

**Annexure A**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details	
		Mr. Shailesh Sawa	Mr. Dilip Kumar Jha
(1)	(2)	(3)	(4)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>Mr. Shailesh Sawa was appointed as Chief Financial Officer ("CFO") of the Company in the month of July 2020.</p> <p>Mr. Sawa will be transitioning from his position to a new role in Group Regulatory Engagement for Adani portfolio of companies.</p> <p>This transition is part of a leadership capability development initiative being undertaken across the Adani portfolio of companies in furtherance of a long-term vision to enhance employee engagement, build people capabilities, and create a pool of proficient and committed leaders in a diverse, equitable, and respectful workplace. The Adani Leadership Acceleration Program, a six-year structured mentorship, capability</p>	<p>Upon relinquishment by Mr. Shailesh Sawa of his post of Chief Financial Officer ("CFO") of the Company for the reasons stated in column number (3) of Sr. No. 1, Mr. Dilip Kumar Jha will assume and takeover the role / position as a Chief Financial Officer of the Company with effect from April 1, 2024.</p> <p>Mr. Jha has been associated with Adani portfolio of companies since 2010. During his association, Mr. Jha has handled the role of Head of Taxation, Head FP&amp;A/Business Controller of Mining Service Business Vertical, Director &amp; CFO of Adani Track Management Services Ltd (ATMSL) and Finance Head of the Integrated Resource Management vertical.</p>

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		<p>enhancement, and leadership development program has been implemented across the portfolio of companies for developing engaged leaders with values consistent with building high-value businesses that are rooted in sustainability, social equity, and ethics of good governance.</p> <p>In view of this, Mr. Shailesh Sawa will relinquish his position as a CFO of the Company with effect from close of business hours on March 31, 2024.</p>	
2.	Date of appointment/ cessation (as applicable) & term of appointment/ e-appointment	With effect from closure of business hours on March 31, 2024	<p><u>Date of Appointment:</u> April 1, 2024</p> <p><u>Term of appointment:</u> Full Time Employment as a CFO of the Company (One of the Key Managerial Personnel and Senior Management Personnel of the Company)</p>
3.	Brief Profile (In case of appointment)	Not Applicable	Mr. Dilip Kumar Jha is a B. Sc. Chemistry (Hons) first class Graduate, qualified Chartered Accountant and Company Secretary having more than two and half decades of industry experience in senior leadership and strategic positions with extensive working experience of reputed multinational groups. Over the



			last two and half decades, he has successfully handled project financing, working capital management, business and entity credit ratings, investor relations and financial planning & management. He has also handled project implementation, execution and monitoring, legal disputes, arbitrations and conflict resolution.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable



SHAILESH SAWA

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I-2, 1601, The Meadows, Shantigram, Near Vaishno Devi Circle, Khodiyar,  
Ahmedabad – 382 421.

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Date: January 24, 2024

To,  
**The Board of Directors**  
**Adani Power Limited**  
“Adani Corporate House”,  
Shantigram,  
Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad – 382 421.

Dear Sirs,

**Sub: Relinquishment of the post of Chief Financial Officer**

Pursuant to the ongoing leadership development process across the Adani portfolio of companies, I will be transitioning to a new role within the Adani portfolio of companies, w.e.f. April 1, 2024.

I, therefore, hereby relinquish my position of Chief Financial Officer of the Company with effect from the close of the office hours on March 31, 2024.

I take this opportunity to extend my sincere gratitude to the Board of Directors and Management for their support and guidance that helped me in performing my duties to the best of my abilities.

Thanking you,  
**Yours truly,**



Shailesh Sawa

**Press Release: Transition of incumbent CFO and appointment of new CFO at Adani Power Limited**

**Ahmedabad, January 25<sup>th</sup>, 2024:** Adani Power Limited (APL), India's largest private thermal power producer, today announced that effective 1<sup>st</sup> April 2024, its incumbent Chief Financial Officer (CFO) Shailesh Sawa will be transitioning from his position to a new role in Group Regulatory Engagement for Adani portfolio of companies.

This transition is part of a leadership capability development initiative being undertaken across the Adani portfolio of companies in furtherance of a long-term vision to enhance employee engagement, build people capabilities, and create a pool of proficient and committed leaders in a diverse, equitable, and respectful workplace. The Adani Leadership Acceleration Program, a six-year structured mentorship, capability enhancement, and leadership development program has been implemented across the portfolio of companies for developing engaged leaders with values consistent with building high-value businesses that are rooted in sustainability, social equity, and ethics of good governance.

The Board of Directors of APL, while accepting the letter from Mr. Sawa relinquishing his position, also approved the appointment of Dilip Kumar Jha, who presently serves as Finance Head of the Integrated Resource Management vertical of Adani Enterprises Limited, as the new CFO-designate. Mr. Jha, who has been associated with Adani since 2010, will assume the position of APL's CFO from 1<sup>st</sup> April 2024.

"Shailesh has been a valued member of APL's senior leadership team for over three and a half years," said Anil Sardana, Managing Director of APL. "He has made significant contributions to APL's financial rejuvenation, including guiding it through organizational restructuring via amalgamation, successful integration of various acquisitions, and noteworthy enhancement in its credit profile. I wish Shailesh the very best in his new role in Group Regulatory Engagement. I am certain that we will benefit immensely from his considerable experience and deep expertise in the financial and regulatory fields."

"I am proud of what we have achieved and feel honoured to have worked with such an accomplished and dedicated team," commented Shailesh Sawa. "It has been a privilege to have had the opportunity to participate in APL's transformation, and I look forward to its continued success."

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## About Adani Power

Adani Power (APL), a part of the diversified Adani Group, is the largest private thermal power producer in India. The company has an installed thermal power capacity of 15,210 MW spread across eight power plants in Gujarat, Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Madhya Pradesh, and Jharkhand, apart from a 40 MW solar power plant in Gujarat. With the help of a world-class team of experts in every field of power, Adani Power is on course to achieve its growth potential. The company is harnessing technology and innovation to transform India into a power-surplus nation and provide quality and affordable electricity for all.

For more information, please visit [www.adanipower.com](http://www.adanipower.com)

Follow us on:    \AdaniOnline

For further information on this release, please contact:

<b>Roy Paul</b>
Adani Group, Corporate Communication
<a href="mailto:roy.paul@adani.com">roy.paul@adani.com</a>



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