



March 29, 2025

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sirs,

**Sub.: Dissemination of Cautionary Letter**

This is to inform that the National Stock Exchange of India Limited and BSE Limited have issued Cautionary Letters ("**CL**") via e-mail, both dated March 28, 2025, under SEBI Listing Regulations, the details of the same are provided in "**Annexure A**" attached herewith.

As mentioned in the aforesaid CL: (i) we are disseminating herewith the copies of CL to the Stock Exchanges, *vide* "**Annexure B**" attached herewith; and (ii) we have noted the contents of CL and will adhere to the advice stated therein.

For **Adani Power Limited**

**Deepak S Pandya**  
**Company Secretary**  
**Mem. No. F5002**

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adanipower.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

### Annexure A

Sr. No.	Particulars	Details
1	Name of the Authority	National Stock Exchange of India Limited (" <b>NSE</b> ") and BSE Limited (" <b>BSE</b> ")
2	Nature and details of the action(s) taken, initiated or order(s) passed	Cautionary Letter issued by NSE and BSE on March 28, 2025
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 28, 2025
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Delay in submission of transcript of post earnings/quarterly call.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact on the financial, operation or other activities of the Company.

## Annexure B

**Purvee Roy**

---

**From:** neaps@nse.co.in  
**Sent:** Friday, March 28, 2025 5:51 PM  
**To:** Purvee Roy  
**Subject:** ADANIPOWER - Cautionary Email

\*CAUTION: This mail has originated from outside Adani. Please exercise caution with links and attachments.\*

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on August 09, 2024 regarding the intimation of transcript of Investors/ Analysts Meet/call held on July 31, 2024.

As per Regulation 30 read with sub-para 15(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( SEBI LODR ), the listed entities are required to disclose

Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(ii) the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls;

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines as per sub-para 15(b) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at [takeover@nse.co.in](mailto:takeover@nse.co.in).

**Purvee Roy**

---

**From:** Query lodr <query.lodr@bseindia.com>  
**Sent:** Friday, March 28, 2025 5:48 PM  
**To:** Deepak Pandya; info; Investor.Grievance@adani.com; Purvee Roy  
**Subject:** Cautionary letter

\*CAUTION: This mail has originated from outside Adani. Please exercise caution with links and attachments.\*

LIST/COMP/JP/1814/2024-25  
March 28, 2025

Date:

To,  
Company Secretary/ Compliance Officer  
**Adani Power Ltd (533096)**

**Sub: Cautionary  
letter**

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on August 09, 2024 regarding the intimation of transcript of Investors/ Analysts' Meet/call held on July 31, 2024.

As per Regulation 30 read with sub-para 15(b) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the listed entities are required to disclose - "Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:

(ii) the transcripts of such calls shall be made available on the website within five working days of the conclusion of such calls;"

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines as per sub-para 15(b) of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai - 400001, India  
[www.bseindia.com](http://www.bseindia.com)  
Tel: 022 2272 8561