



Power

January 30, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir(s) / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Incorporation of an SPV

For the captioned subject, this is to inform that the Company has incorporated, in consortium, an SPV under the name "Moxie Power Generation Limited" ("MPGL"). The Company's shareholding is 49% of the total share capital of MPGL. The Certificate of Incorporation was received from Ministry of Corporate Affairs on January 30, 2024 at 06.37 p.m.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated July 13, 2023, is attached as **Annexure – A**.

This intimation is also being uploaded on Company's website at www.adanipower.com

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Adani Power Limited**

Deepak S Pandya
Company Secretary
Mem. No. FCS – 5002

Encl.: a/a

Adani Power Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN : L40100GJ1996PLC030533

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ANNEXURE - "A"

Sr. No.	Particulars	Details
1.	Name(s) of the target entity, details in brief such as size, turnover etc.	Moxie Power Generation Limited (" MPGL "), has been incorporated by consortium, of which Adani Power Limited (" APL ") is a part, as a Special Purpose Vehicle (" SPV ") with an initial Authorised and Paid-Up Share Capital of Rs. 1,00,000. APL's shareholding in the said SPV is 49% of its total share capital. Turnover: Not applicable, since MPGL is yet to commence its business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	Generation and Sale of Power.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of incorporating the SPV <i>inter alia</i> is to carry on the business of generation, accumulation, distribution and supply of and to generally deal in electricity.
5.	Brief details of any governmental or regulatory approvals required for the	Not Applicable

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	acquisition;	
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company has subscribed to 49% of the total paid-up Equity Share Capital in cash in MPGL.
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs.49,000/- (4,900 Equity Shares of Rs. 10/- each).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	49.00%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: January 30, 2024</p> <p>Turnover of last 3 Years: Not Applicable (MPGL is incorporated on January 30, 2024 and is yet to commence its business operations)</p> <p>Country of Incorporation: India</p>