



August 30, 2024

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 533096**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOWER**

Dear Sirs,

**Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on the Resolution Plan for Coastal Energen Private Limited ("CEPL").**

In continuation to our letter dated December 24, 2023, this is to inform that Hon'ble National Company Law Tribunal, Principal Bench at Chennai (the "**NCLT**"), has placed on its website on August 30, 2024, its order dated August 30, 2024, approving the resolution plan submitted by the Consortium, of which Adani Power Limited ("**APL**" or the "**Company**") is a part, for acquisition of CEPL, a company undergoing Corporate Insolvency Resolution Process ("**CIRP**") under the Insolvency and Bankruptcy Code.

The detailed disclosure with respect to the acquisition, as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed herewith as "**ANNEXURE – I**".

The aforesaid information is also being placed on the website of the Company at [www.adanipower.com](http://www.adanipower.com).

Kindly take our above-referred disclosure on your record.

**FOR ADANI POWER LIMITED**

**DEEPAK S PANDYA**  
**COMPANY SECRETARY**  
**MEM. NO.: F5002**

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN: L40100GJ1996PLC030533

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[www.adanipower.com](http://www.adanipower.com)

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

## ANNEXURE - I

### DETAILS REQUIRED UNDER THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023

SR. NO.	PARTICULARS	DETAILS
(a)	Name of the target entity, details in brief such as size, turnover etc.;	Coastal Energen Private Limited ("CEPL"). For other details, please refer Sr. No. (j) of this table.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
(c)	Industry to which the entity being acquired belongs;	Generation of Power.
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The object of the CEPL, being generation of power, is on the same line with the main line of business of the Company.</p> <p>Successful acquisition and implementation of the resolution plan for acquisition of CEPL will advance APL's position as India's leading private sector power producer, with a combined power generation capacity of 17,050 MW (<i>inclusive of 600 MW operating generation capacity of Lanco Amarkantak Power Limited, which is under the process of acquisition by APL, as disclosed to the stock exchanges, vide the Company's announcement dated 22<sup>nd</sup> August 2024</i>).</p>

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(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Received order of National Company Law Tribunal for approving resolution plan submitted by Consortium of APL.								
(f)	Indicative time period for completion of the acquisition;	The acquisition is to be completed within 60 days from the date of NCLT's approval order, i.e. by October 28, 2024.								
(g)	Nature of consideration - whether cash consideration or share swap and details of the same;	In Cash								
(h)	Cost of acquisition or the price at which the shares are acquired;	- Upfront payment of Rs. 3,330.88 Crore to Financial Creditors  - Payment to operational creditors Rs. 4.64 Crore  In addition to the above, the Resolution Applicant shall also pay actual unpaid CIRP Cost as on the date of the NCLT order.								
(i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding will be acquired by the Consortium in which APL has a 49% equity stake.								
(j)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<div>CEPL owns and operates a 2x600 (1200 MW) thermal power plant located at Tuticorin, Tamil Nadu. The plant currently supplies 558 MW (Net) to Tamil Nadu State Discom TANGEDCO under Long Term Power Purchase Agreement.</div> <div>Details of last three years' turnover:</div> <table><tr><th>Year</th><th>Turnover (Rs. in Cr.)</th></tr><tr><td>2021-22</td><td>954.61</td></tr><tr><td>2022-23</td><td>1904.82</td></tr><tr><td>2023-24</td><td>3640.49</td></tr></table>	Year	Turnover (Rs. in Cr.)	2021-22	954.61	2022-23	1904.82	2023-24	3640.49
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