



Power

March 4, 2023

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 533096**

**National Stock Exchange of India  
Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOWER**

Dear Sir(s) / Madam,

**Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform that the Hon'ble Supreme Court has pronounced its judgment dismissing an appeal filed by Maharashtra State Electricity Distribution Company Limited ("MSEDCL") challenging an order passed by the Hon'ble Appellate Tribunal for Electricity ("APTEL") on 14<sup>th</sup> September 2020 in favour of Adani Power Maharashtra Limited ("APML"), wholly owned subsidiary of Adani Power Limited (the "Company"), in the matter of compensation under Change in Law for domestic coal shortfall pursuant to changes in New Coal Distribution Policy ("NCDP").

MSEDCL had challenged various parameters under which Hon'ble APTEL had permitted APML to claim recovery of alternate fuel costs under Change in Law clauses corresponding to 2500 MW in the Power Purchase Agreements ("PPAs") signed with APML for supply of power from its 3300 MW Supercritical power plant at Tiroda, Maharashtra. This judgment of the Hon'ble Court brings to conclusion this long-outstanding regulatory matter.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Adani Power Limited**

**Deepak S Pandya**  
**Company Secretary**  
**(Membership No. F5002)**

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN : L40100GJ1996PLC030533

Tel +91 79 2656 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adanipower.com