



## Power

23<sup>rd</sup> February, 2019

### BSE Limited

P J Towers,  
Dalal Street,  
Mumbai – 400001.

### National Stock Exchange of India Limited

Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051.

**Scrip Code: 533096**

**Scrip Code: ADANIPOWER**

Dear Sir(s),

**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup> February, 2019**

**Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

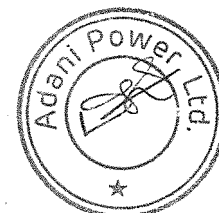
The Board of Directors of the Company on recommendation of the Audit Committee at its meeting held on 23<sup>rd</sup> February, 2019, has approved the proposal for acquisition of entire stake of Adani Power Dahej Limited (APDL); Adani Pench Power Limited (APPL); and Kutchh Power Generation Limited (KPGL) [Wholly Owned Subsidiaries of Adani Enterprises Limited (AEL)] from AEL.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given as under:

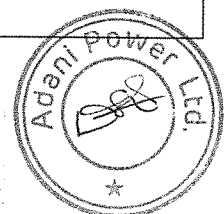
Sr. No.	Particulars	Details												
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>➤ Adani Power Dahej Limited, Adani Pench Power Limited and Kutchh Power Generation Limited.</p> <p>➤ Authorised &amp; Paid-up Share Capital:</p> <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Authorised Capital</th> <th>Paid-up Capital</th> </tr> </thead> <tbody> <tr> <td>APDL</td> <td>Rs.50,00,00,000</td> <td>Rs. 5,00,000</td> </tr> <tr> <td>APPL</td> <td>Rs. 5,00,000</td> <td>Rs. 5,00,000</td> </tr> <tr> <td>KPGL</td> <td>Rs. 5,00,000</td> <td>Rs. 5,00,000</td> </tr> </tbody> </table>	Name of Company	Authorised Capital	Paid-up Capital	APDL	Rs.50,00,00,000	Rs. 5,00,000	APPL	Rs. 5,00,000	Rs. 5,00,000	KPGL	Rs. 5,00,000	Rs. 5,00,000
Name of Company	Authorised Capital	Paid-up Capital												
APDL	Rs.50,00,00,000	Rs. 5,00,000												
APPL	Rs. 5,00,000	Rs. 5,00,000												
KPGL	Rs. 5,00,000	Rs. 5,00,000												
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any	<p>Adani Enterprises Limited is a joint control entity.</p> <p>Yes, aforesaid transaction is done on an arm's length basis based on fair valuation report.</p>												

Adani Power Ltd  
Adani Corporate House  
Shantigram, S G Highway  
Ahmedabad 382 421  
Gujarat India  
CIN: L40100GJ1996PLC030533

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Fax +91 79 2555 7177  
info@adani.com  
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Sr. No.	Particulars	Details
	interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The promoter/promoter group/group companies of the Company have no other interest in the above entities.
c)	Industry to which the entity being acquired belongs.	Generation of Power
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of the three entities, as acquired, being generation of power, is on the same line with the main line of business of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed by 31 <sup>st</sup> March, 2019.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Aggregate value of approx. ₹ 323.37 Crore determined on the basis of Independent Valuation Report.  The above will be subject to closing adjustments, if any.



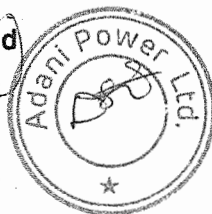
Sr. No.	Particulars	Details								
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of: (i) 50,000 (100%) Equity Shares of ₹10/- each and 764,28,245 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Adani Power Dahej Limited; (ii) 50,000 (100%) Equity Shares of ₹ 10/- each and 281,53,939 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Adani PENCH Power Limited; and (iii) 50,000 (100%) Equity Shares of ₹ 10/- each and 119,38,380 (100%) Compulsory Convertible Debentures of ₹ 100/- each in Kutchh Power Generation Limited from AEL.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>APPL, APDL and KPGL are incorporated with an object for generation of power. All these three companies are yet to commence their operations.</p> <p>Details of incorporation Dates:</p> <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Date of Incorporation</th> </tr> </thead> <tbody> <tr> <td>APDL</td> <td>6<sup>th</sup> February, 2006</td> </tr> <tr> <td>APPL</td> <td>23<sup>rd</sup> September, 2009</td> </tr> <tr> <td>KPGL</td> <td>20<sup>th</sup> July, 2009</td> </tr> </tbody> </table> <p>APDL, APPL and KPGL are having presence in India.</p>	Name of Company	Date of Incorporation	APDL	6 <sup>th</sup> February, 2006	APPL	23 <sup>rd</sup> September, 2009	KPGL	20 <sup>th</sup> July, 2009
Name of Company	Date of Incorporation									
APDL	6 <sup>th</sup> February, 2006									
APPL	23 <sup>rd</sup> September, 2009									
KPGL	20 <sup>th</sup> July, 2009									

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
For Adani Power Limited

**Deepak Pandya**  
Company Secretary



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Shantigram, S G Highway  
Ahmedabad 382 421  
Gujarat India  
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