

September 01, 2020

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Disclosure of an event in continuation to our earlier disclosure dated September 17, 2019.

In continuation to our earlier disclosure made to you vide our letter dated September 17, 2019 (a copy of which is attached herewith for your easy reference), this is to convey that Hon'ble Supreme Court, vide its judgment dated 31st August 2020, partially upheld the appeal filed by Rajasthan DISCOMs ("DISCOMs"). The order allowed Adani Power Rajasthan Limited ("APRL"), a wholly owned subsidiary of the Company, to recover compensatory tariff from DISCOMs as per APTEL order of 14th September 2019. However, the Supreme Court order limits the interest rate applicable on delayed payments by DISCOMs at SBI Prime Lending Rate, with a cap of 9% per annum, to be compounded annually instead of monthly compounding.

This is for your information and records.

For Adani Power Limited


Deepak Pandya
Company Secretary

Encl.: a/a.



September 17, 2019

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Dear Sir,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Hon'ble Appellate Tribunal for Electricity (the "APTEL") has issued a Judgement, allowing the claim of compensation for non-availability / shortage in linkage coal supply from Coal India Limited, and use of alternate coal by the Company's wholly owned subsidiary, Adani Power Rajasthan Limited ("APRL") in respect of Power Purchase Agreement ("PPA") of 1200 MW signed by APRL with Distribution Companies of Rajasthan (the "Discoms").

The APTEL has allowed compensation for domestic coal shortfall arising from change in law pertaining to the New Coal Distribution Policy, 2007 ("NCDP"), and the Scheme for Harnessing and Allocating Koyala (Coal) Transparently in India policy of the Government of India ("SHAKTI Policy"). In addition to this, the APTEL has also granted Carrying Cost pertaining to the above.

The APTEL has further directed the Discoms to pay to APRL: (i) the balance amount of change in law compensation pertaining to NCDP along with carrying cost within two months from the date of Judgement; and (ii) the claim pertaining to the period after the grant of coal linkage under the SHAKTI Policy, along with carrying cost within three months of submission of claim along with requisite documents by APRL.

This is for your information and records.

For Adani Power Limited

Deepak Pandya
Company Secretary

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Gujarat India
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