

June 23, 2017

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Sub: Clarification on The Economics Times article dated June 23, 2017, titled "Cos offer to sell stake in Guj Power plants".

Adani Power Limited owns and operates the 4,620 MW power plant at Mundra. The Hon'ble Supreme Court judgement dated April 11, 2017 did not grant relief to the Company for increase in coal cost due to change in Indonesian regulations. The Mundra plant is presently incurring cash losses due to under recovery of fuel costs, as the PPA tariff does not fully compensate the current costs of producing electricity.

Consequent to outcome of the Hon'ble Supreme Court judgement, the Company has engaged with the stakeholders, including GUVNL, for possible remedial measures for long term sustainability of the Mundra Plant, and various options are being explored presently.

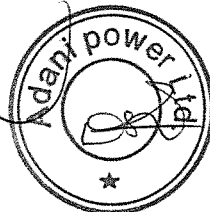
At this juncture, it would be premature to comment on the outcome of such discussions. The Company will inform the Stock Exchanges about any price sensitive information before the same is made public.

Kindly take our clarification / submissions made hereinabove in the subject matter, on your records.

Thanking you.
Yours Faithfully,

For Adani Power Limited

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