



BSE Limited

Floor 25, P J Towers, Dalal Street, Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir / Madam,

Sub.: Central Electricity Regulatory Commission (CERC) Order granting relief for force majeure event

CERC in its Order dated December 06, 2016, has granted relief to the Company as directed by APTEL in its Order dated April 07, 2016 for *force majeure* event due to the **Promulgation of Indonesian Regulations** and shortfall in domestic coal.

The summary of the Order to our understanding and subject to further views are as under:

- (a) the Company is entitled to relief for *force majeure* under the terms of the Power Purchase Agreements (PPAs). Such Relief shall be admissible in respect of coal procured from Indonesia as per the methodology prescribed in the Order.
- (b) arrears of relief for the past period shall be paid in six equal monthly instalments from the date of the Order is permitted to be implemented by the Hon'ble Supreme Court.
- (c) The profit earned on account of sale of coal at benchmark price corresponding to the quantity of coal received from the Bunyu mines in Indonesia shall be adjusted as per the formula given in the order.

The above CERC Order was posted on their website today.

Kindly take the above on your record.

Yours faithfully,

For Adani Power Limited

Deepak Pandya Company Secretary

Tel +91 79 2555 7555 Fax +91 79 2555 7177 info@adani.com www.adani.com

Adani Power Ltd