adani™

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir,

Sub: Allotment of 14,30,00,000 Convertible Warrants on preferential basis to Promoter Group Entity under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)

Ref: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI (LODR)"

Further to the earlier announcement dated 9ᵗʰ May, 2016 regarding the passing of the special resolution by the shareholders of the Company through postal ballot, we hereby inform that the Management Committee of the Board of Directors at its meeting held on 26ᵗʰ May, 2016 has issued and allotted 14,30,00,000 Convertible Warrants at a price of Rs. 32.54/- per Warrant to the entity stated below, belonging to promoter group entity, entitling them for the subscription of equivalent number of equity shares of Rs. 10/- each (Including premium of Rs. 22.54/- per share) as per the provisions of Chapter VII of the SEBI ICDR Regulations.

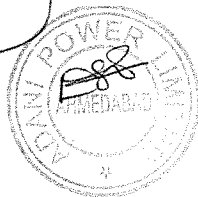| Name of the Allottee	No. of Warrants Allotted
Universal Trade and Investments Ltd.	14,30,00,000

The Company has received the upfront payment of 25% of total consideration as per the terms of preferential issue. As the Company has allotted Convertible Warrants, there is no change in the paid-up equity share capital of the Company.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Adani Power Limited

Deepak Pandya
Company Secretary