

adani

Power

July 10, 2020

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Changes in Key Managerial Personnel & Directorate - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

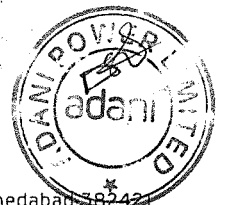
We wish to inform you that based on the recommendations of the Nomination and Remuneration Committee and also of the Audit Committee (where required), the Board of Directors of the Company, at its meeting held on July 10, 2020, has considered and approved the following, subject to the approval of Shareholders of the Company, where applicable:

1. Change in designation of Mr. Rajesh Adani (DIN: 00254502), Managing Director of the Company from "Managing Director" to "Non-Independent Non-Executive Director" with effect from the close of the office hours on July 10, 2020;
2. Appointment of Mr. Anil Sardana as an Additional Director of the and thereafter as a Managing Director of the Company w.e.f. July 11, 2020 without any remuneration for a period of 3 years as per the applicable provisions of the Companies Act, 2013 (the "Act") read with Schedule V to the Act.
3. Cessation of Mr. Vneet S Jaain as a Whole-time Director of the Company with effect from the close of the office hours on July 10, 2020, on account of his transition to a new role.
4. Cessation of Mr. Suresh Chandra Jain as Chief Financial Officer of the Company with effect from the close of the office hours on July 10, 2020, on account of his transition to a new role.
5. Appointment of Mr. Shailesh Sawa as Chief Financial Officer of the Company with effect from July 11, 2020.

The details, as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, including the brief profile of

Adani Power Ltd
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN : L40100GJ1996PLC030533

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www.adani.com



Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

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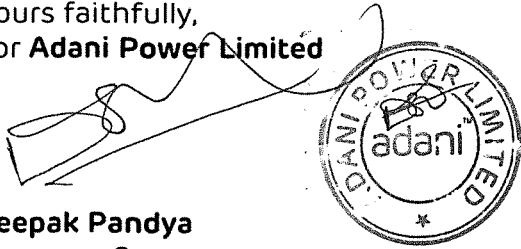
the Directors & Key Managerial Personnel referred as above (in case of appointment/reappointment), are given as "Annexure" to this letter.

The Board meeting commenced at 3.30 p.m. and concluded at 4.15 p.m.

Kindly take our above submission on your record.

Thanking you.

Yours faithfully,
For **Adani Power Limited**

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "ADANI POWER LIMITED" around the perimeter and "adani" in the center, with a small star at the bottom. The signature is written in a cursive style, starting from the left and crossing over itself.

Deepak Pandya
Company Secretary

Encl.: a/a.

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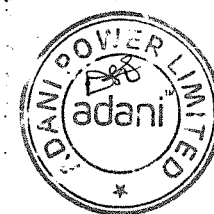
Annexure

(A) Details of Mr. Rajesh S. Adani (DIN: 00006322)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	In view of Infra Conglomerate activities and expansion within the group, the senior Management of Adani Group feels advisable that some independent professional persons having wide and rich experience should be inducted on the Board to take the responsibility of managing the affairs of the Company. In view of this, Mr. Rajesh S. Adani, a promoter director of the Company, has decided to step down from the post of a Managing Director of the Company and to continue to act as a Director i.e. as a "Non-Independent Non-Executive Director" of the Company.
b)	Date of Re-designation	With effect from the close of the office hours on July 10, 2020.
c)	Brief profile (in case of appointment):	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Mr. Rajesh S. Adani is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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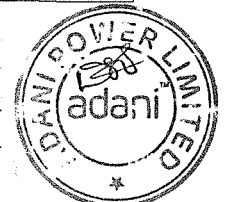


(B) Details of Mr. Anil Sardana (DIN: 00006867)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon decision of the existing Managing Director to step down from the post of a Managing Director of the Company and to continue to act as a Director i.e. as a "Non-Independent Non-Executive Director" of the Company, it has been decided to appoint Mr. Anil Sardana as the Managing Director of the Company With effect from July 11, 2020.
b)	Date of Appointment	Appointment with effect from July 11, 2020 approved by the Board of Directors of the Company in its Board Meeting held on July 10, 2020.
c)	Brief profile (in case of appointment);	<p>Mr. Anil Sardana is currently Managing Director & CEO of Adani Transmission Limited since May 01, 2018.</p> <p>Anil Sardana spearheaded two major M&A's namely with NTT DOCOMO of Japan and a reverse equity swap & merger to create most valuable Telecom-Tower Infrastructure company VIOM with the highest tenancy in the industry. Anil led the transition of Tata Tele by launch of very successful Tata DOCOMO & Tata Photon brands. These brands achieved stupendous off take. He also launched several innovative schemes including Pay per-use & per-second billing.</p> <p>Anil Sardana has more than 40 years of experience in the infrastructure space, particularly in the Energy and Telecom sectors having managed complex transitions, developments & operations as well as Engineering, Procurement and Construction assignments. He had also worked at NTPC (14 years) and BSES (7 years) prior to joining Tata Group where he spent 18 years. He held Chairman's</p>

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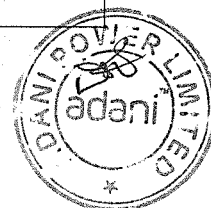
		<p>position at CII National Committee on Power from 2012 onwards till April 2018, where after he is now National Co-Chair on CII's Infra Council.</p> <p>Anil holds a degree of Bachelors in Engineering from Delhi College of Engineering. He also holds a Post-Graduate degree in Cost Accountancy (ICWAI) and a Post-Graduate Diploma in Management and has attended Top Management Program at the Indian Institute of Management, Ahmedabad. He received several recognitions from Indian & International fora's and was also conferred with "Global Alumni Excellence Award" by his alma-mater Delhi College of Engineering in 2012. Anil did his schooling from Sardar Patel Vidyalaya, New Delhi.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Anil Sardana is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Mr. Anil Sardana is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

(C) Details of Mr. Vneet S Jaain (DIN: 00053906)

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vneet S Jaain has been assigned with the new role and responsibilities within the Adani Group. In view of this, Mr. Vneet S Jaain ceased to act as a Director and consequently also as a Whole-time Director of the Company with effect from the close of the office hours on July 10, 2020.
b)	Date of Resignation	With effect from the close of the office hours on July 10, 2020.

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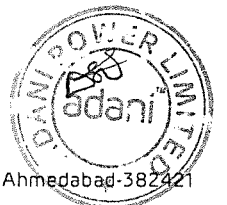
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable

(D) Details of Mr. Suresh Chandra Jain

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>As per Group Policy of the Adani Group framed in view of the continued growth and long term sustainability of the Group, Mr. Suresh Chandra Jain has been entrusted higher responsibilities by the management at group level. Hence, most of his time would be devoted in discharging duties for many other group companies of Adani Group and it would be difficult for him to continue to function as and also to justify his position as Chief Financial Officer of the Company.</p> <p>In view of this, Mr. Suresh Chandra Jain has tendered his resignation from the post of Chief Financial Officer of the Company.</p>
b)	Date of Resignation	With effect from the close of the office hours on July 10, 2020.
c)	Brief profile (in case of appointment);	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no.	Not Applicable

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	LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	
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(E) Details of Mr. Shailesh Sawa

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon resignation of Mr. Suresh Chandra Jain as a Chief Financial Officer of the Company for the reasons stated hereinabove, Mr. Shailesh Sawa has been appointed as Chief Financial Officer of the Company.
b)	Date of Appointment	Appointment in the Board Meeting held on July 10, 2020 with effect from July 11, 2020.
c)	Brief profile (in case of appointment);	Mr. Shailesh Sawa holds dual professional degree of Chartered Accountancy and Cost Accountancy and having more than 32 years' of experience in Corporate Finance, Project Finance, Financial Control, Capital Markets, M&A and Strategy. Experienced in setting up financial controls, systems and processes to reform the financial accounting and reporting etc. Mr. Sawa has been associated in past with various companies viz., HCC Group, Essar Projects India Ltd., Essar Ports Limited, Essar Oil Limited.
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable

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