

April 08, 2019

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Company has been awarded the Letter of Intent ("LOI") for M/s. Korba West Power Company Limited ("KWPC"). The Committee of Creditors of KWPC, a company undergoing insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 ("Code"), has approved the Resolution Plan submitted by Adani Power Limited (the "Company" or "APL").

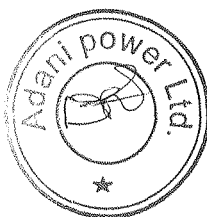
Pursuant to this approval, the Resolution Professional appointed by the Hon'ble National Company Law Tribunal, Ahmedabad (the "NCLT") has issued a LOI dated 6th April 2019 to the Company. The closure of the transaction shall be subject to obtaining the necessary approval from the NCLT, Ahmedabad, and satisfaction of the conditions precedent under the resolution plan.

KWPC owns and operates a 600 MW thermal power plant in Raigarh District, Chhattisgarh. Successful acquisition and implementation of the resolution plan for acquisition of KWPC will consolidate APL's position as India's leading private sector thermal power producer, with a combined thermal power capacity of 11,040 MW. Further, this reaffirms APL's credential in development & operation of Greenfield projects, and also successfully turning around brownfield acquisitions.

Kindly take this on your record.

For Adani Power Limited

Deepak Pandya
Company Secretary



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