

EXPRESS NETWORK 9

adani™ Adani Power Limited

CIN: L40100GJ1996PLC030533

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Crores)

Sr. No.	Particulars	Consolidated				
		3 Months ended on 31.12.2016	3 Months ended on 30.09.2016	3 Months ended on 31.12.2015	9 Months ended on 31.12.2016	9 Months ended on 31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	5,813.33	5,776.14	6,191.09	17,176.94	17,887.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(329.63)	(116.49)	96.43	(539.06)	(710.36)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(329.63)	(116.49)	96.43	(539.06)	(710.36)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(323.61)	(113.40)	109.49	(468.22)	(461.40)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(325.27)	(114.40)	103.87	(473.18)	(478.94)
6	Equity Share Capital	3,500.89	3,417.45	2,935.84	3,500.89	2,935.84
7	Earnings / (Loss) Per Share (EPS) (₹) (Not annualised) (Face Value ₹ 10 per share)					
	a. Basic & Diluted EPS before Extra ordinary items (In ₹)	(0.93)	(0.33)	0.37	(1.38)	(1.57)
	b. Basic & Diluted EPS after Extra ordinary items (In ₹)	(0.93)	(0.33)	0.37	(1.38)	(1.57)

Notes:

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 20th January, 2017.
- Compensatory Tariff ("CT") of ₹ 480.34 crores and ₹ 1,461.63 crores recognized during the quarter and nine months ended 31st December, 2016, respectively, (₹ 517.76 crores and ₹ 1,595.37 crores recognized during the quarter and nine months 31st December, 2015, ₹ 509.95 crores recognised during the quarter ended 30th September, 2016 and ₹ 8,676.11 crores recorded upto 31st December, 2016 in case of the Company and its subsidiaries Adani Power Maharashtra Limited and Adani Power Rajasthan Limited, for which the matters are pending adjudication with regulatory authorities. As per assessment by the management, it would not be unreasonable to expect ultimate collection of CT based on legal advice.
- Key numbers of Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2016 are as under:

(₹ in Crores)

Particulars	3 Months ended on 31.12.2016	3 Months ended on 30.09.2016	3 Months ended on 31.12.2015	9 Months ended on 31.12.2016	9 Months ended on 31.12.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total Operating Income	2,891.41	2,833.66	3,070.25	8,597.86	9,072.83
Profit / (Loss) before Tax	(478.36)	(135.49)	(30.24)	(702.39)	(339.03)
Total Comprehensive Income (after tax)	(478.45)	(134.11)	(33.45)	(619.34)	(129.77)

The Standalone Financial Results are available at the company's website www.adanipower.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com

- The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with the current period figures.
- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter/nine months ended on 31st December, 2016 and quarter/nine months ended on 31st December, 2015 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter/nine months ended on 31st December, 2016 and quarter/nine months ended on 31st December, 2015 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Company's website www.adanipower.com.

For Adani Power Limited

Gautam S. Adani
ChairmanPlace : Ahmedabad
Date : 20th January, 2017

