BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 533096

24th May, 2020

Dear Sir,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020, in the format specified in the relevant accounting standards for annual results.

The above disclosure is being uploaded on the website of the Company.

We request you to take our above-referred disclosure / submission on your record.

Thanking you.

Yours faithfully,
For Adani Power Limited

Deepak Pandya
Company Secretary

Encl.: as above
## ADANI POWER LIMITED

**Related Party Disclosures for the half year ended 31st March, 2020**

All amounts are in ₹ Crores, unless otherwise stated

### a. List of related parties and relationship

<table>
<thead>
<tr>
<th>Description of relationship</th>
<th>Name of Related Parties</th>
</tr>
</thead>
<tbody>
<tr>
<td>Controlling Entity (through direct and indirect control)</td>
<td>Entities on which Controlling Entity or one or more Key Management Personnel (“KMP”) have a significant influence / control</td>
</tr>
</tbody>
</table>

- **S. B. Adani Family Trust (SBAFT)**
  - **Adani Agrifresh Limited**
  - **Adani Bunkering Private Limited**
  - **Adani Cementation Limited**
  - **Adani Defence Systems and Technologies Limited**
  - **Adani Electricity Mumbai Limited**
  - **Adani Ennore Container Terminal Private Limited**
  - **Adani Enterprises Limited**
  - **Adani Estate Management Private Limited**
  - **Adani Finserv Private Limited**
  - **Adani Foundation**
  - **Adani Gas Limited**
  - **Adani Global DMCC**
  - **Adani Global FZE**
  - **Adani Global PTE Limited**
  - **Adani Green Energy (Tamilnadu) Limited**
  - **Adani Green Energy (UP) Limited**
  - **Adani Green Energy Limited**
  - **Adani Hazira Port Private Limited**
  - **Adani Hospitals Mundra Private Limited**
  - **Adani Infra (India) Limited**
  - **Adani Infrastructure And Developers Private Limited**
  - **Adani Institute for Education and Research**
  - **Adani International Container Terminal Private Limited**
  - **Adani Kandla Bulk Terminal Private Limited**
  - **Adani Katupalli Port Private Limited**
  - **Adani Logistics Limited**
  - **Adani Murrungao Port Terminal Private Limited**
  - **Adani Petronet (Dahej) Port Private Limited**
  - **Adani Ports & Special Economic Zone Limited**
  - **Adani Properties Private Limited**
  - **Adani Rail Infra Private Limited**
  - **Adani Renewable Energy (RJ) Limited**
  - **Adani Renewable Energy Park (Karnatak) Limited**
  - **Adani Renewable Energy Park KA Limited**
  - **Adani Renewable Energy Park Limited**
  - **Adani Renewable Energy Park Rajasthan Limited**
  - **Adani Road Transport Limited (formerly known as Adani Transport Limited)**
  - **Adani Shipping (India) Private Limited**
  - **Adani Skill Development Centre**
  - **Adani Synenergy Limited**
  - **Adani Township and Real Estate Company Private Limited**
  - **Adani Transmission (India) Limited**
  - **Adani Transmission Limited**
  - **Adani Vizag Coal Terminal Private Limited**
  - **Adani Vizhinjam Port Private Limited**
  - **Adani Willmar Limited**
  - **Adani Wind Energy (Gujarat) Private Limited**
  - **Adani-Elbit Advanced Systems India Limited**
  - **Chhattisgarh - WR Transmission Limited**
  - **Chhattisgarh WR Transmission Limited**
  - **Chhatrisgarh - WR Transmission Limited**
  - **Chhattisgarh WR Transmission Limited**
  - **Golden Valley Agro Tech Private Limited**
  - **Hadoti Power Transmission Service Limited**
  - **Kamuthi Solar Power Limited**
  - **Karnavati Aviation Private Limited**
  - **Maharashtra Eastern Grid Power Transmission Company Limited**
  - **Marine Infrastructure Developer Private Limited**
  - **NPSEZ Utilities Private Limited**
  - **Mundra International Airport Private Limited**
  - **Mundra Solar PV Limited**
  - **Mundra Solar Technopark Private Limited**
  - **Parampuyila Solar Energy Private Limited**
  - **Parsa Kente Collieries Limited**
  - **Prayagraj Water Private Limited**
  - **Prayatna Developers Private Limited**
  - **Sarguja Rail Corridor Private Limited**
  - **Shantil Solar International Dredging Private Limited**
  - **The Adani Harbour Services Private Limited**
  - **The Dhamra Port Company Limited**
  - **Wardha Solar (Maharashtra) Private Limited**
  - **Anuppur Thermal Energy (MP) Private Limited (Formerly known as Welspun Energy Anuppur Private Limited)**

### Key Management Personnel

- Mr. Gautam S. Adani, Chairman
- Mr. Rajesh S. Adani, Managing Director
- Mr. Vineet S Jain, Whole-time Director
- Mr. Suresh Jain, Chief Financial Officer (W.e.f. 30th May, 2019)
- Mr. Rajat Kumar Singh, Chief Financial Officer (Up to 29th May 2019)
- Mr. Deepak Panda, Company Secretary
- Mr. Raminder Singh Gujral, Independent Director
- Mr. Mukesh Shah, Independent Director
- Ms. Gauri Trivedi, Independent Director (W.e.f. 24th October, 2018)
- Ms. Nandita Vohra, Independent Director (Up to 14th October, 2018)
ADANI POWER LIMITED  
Related Party Disclosures for the half year ended 31st March, 2020 
All amounts are in ₹ Crores, unless otherwise stated

b. Transactions with related parties

<table>
<thead>
<tr>
<th>Sr No.</th>
<th>Particulars</th>
<th>Entities on which Controlling Entity or one or more KMP have a significant influence / control</th>
<th>KMP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Borrowing Taken</td>
<td>3,967.68</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Borrowing Repaid Back</td>
<td>4,245.58</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Interest Expense on Loan</td>
<td>261.18</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Interest Expense on Others</td>
<td>16.77</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Sale of Goods</td>
<td>1,491.15</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Purchase of Goods (Including Traded Goods)</td>
<td>83.10</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Rendering of Service</td>
<td>4.20</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Receiving of Services</td>
<td>574.26</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Advance received</td>
<td>202.07</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Advance refund</td>
<td>201.13</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Unsecured Perpetual Securities issued</td>
<td>615.00</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Distribution to holders of Unsecured Perpetual Securities</td>
<td>612.01</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Sale of investments of subsidiaries</td>
<td>0.02</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Purchase of Equity Shares</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Short-term benefits</td>
<td>3.30</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Post-employment benefits</td>
<td>0.25</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Director sitting fees</td>
<td>0.11</td>
<td></td>
</tr>
</tbody>
</table>

Note: Figures below ₹ 50,000 are denominated with *)

(Figures below ₹ 50,000 are denominated with *)

c. Balances With Related Parties:

<table>
<thead>
<tr>
<th>Sr No.</th>
<th>Particulars</th>
<th>Entities on which Controlling Entity or one or more KMP have a significant influence / control</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Balances With Related Parties :</td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Borrowings</td>
<td>4,772.02</td>
</tr>
<tr>
<td>2</td>
<td>Receivables</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Security Deposit and Advances Given</td>
<td>2.22</td>
</tr>
<tr>
<td>4</td>
<td>Capital Advances</td>
<td>3.21</td>
</tr>
<tr>
<td>5</td>
<td>Payables</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Security Deposit and Advances Received</td>
<td>15.42</td>
</tr>
<tr>
<td>7</td>
<td>Interest Payable</td>
<td>3.26</td>
</tr>
<tr>
<td>8</td>
<td>Perpetual Securities issued</td>
<td>8,615.00</td>
</tr>
</tbody>
</table>

Note:

i) Interest accrued of ₹ 219.83 Crores (Previous year ₹ 525.92 Crores) on Inter Corporate Deposit ("ICD") taken from related parties, have been converted to the ICD balances as on reporting date in terms of the Contract

ii) The Group’s ultimate controlling entity has pledged securities of its related parties against the trade credit facilities of ₹ 397.57 Crores as at 31st March, 2020 (Previous year ₹ 567.16 crores)