March 26, 2020

To:
National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Power Limited
"Shikhar" Near Adani House, Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure of reason of encumbrance under regulation 31(1) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to SEBI circular no. SEBI/HO/CFD/DCR1/P/2019/90 dated August 7, 2019, please find attached herewith disclosure of reason of encumbrance in the prescribed format under regulation 31(1) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to creation of pledge on 4,60,19,500 equity shares of APL.

Kindly take the same on record.

Thanking You,
For, Adani Tradeline LLP

Encl: Disclosure in the prescribed format

Adani Tradeline LLP
(formerly known as Parsa Kente Rail Infra LLP)
801, Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP identification No.:AAJ-0233
Registered with Limited Liability

Registered Office: 801, Shikhar Complex, Srimali Soc., Navrangpura, Ahmedabad 380 009, Gujarat, India
### Format for disclosure of reasons for encumbrance

*(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)*

<table>
<thead>
<tr>
<th>Particulars</th>
<th>1</th>
<th>2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of creation of encumbrance</td>
<td>24-03-2020</td>
<td>24-03-2020</td>
</tr>
<tr>
<td>Type of encumbrance (pledge, lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)</td>
<td>Pledge</td>
<td>Pledge</td>
</tr>
<tr>
<td>No. and % of shares encumbered</td>
<td></td>
<td></td>
</tr>
<tr>
<td>No. of shares</td>
<td>29,045,500</td>
<td>16,974,000</td>
</tr>
<tr>
<td>% of total share cap</td>
<td>0.75</td>
<td>0.44</td>
</tr>
</tbody>
</table>

#### Specific details about the encumbrance

- **Name of the entity in whose favour shares encumbered(X):**
  - Vistra ITCL (India) Ltd. for Yes Bank Ltd.
  - Vistra ITCL (India) Ltd. is into trusteeship business while Lender is bank

- **Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company?**
  - Yes
  - Yes

- **Names of all other entities in the agreement:**
  - Adani Power Maharashtra Ltd. (Borrower)
  - Adani Power Rajasthan Ltd. (Borrower)

- **Security Cover / Asset Cover:***
  - Value of shares on the date of event / agreement (A): 811,821,725, 474,423,300
  - Amount involved (against which shares have been encumbered) (B): 2,850,000,000, 1,600,000,000
  - Ratio of A / B: 0.28, 0.30

- **End use of money:**
  - (a) Personal use by promoters and PACs: -
  - (b) For the benefit of listed company: Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.
  - (c) Any other reason (please specify): N.A (Refer Note below)

**Note:** Additional Security provided for existing debt as per agreement with Lender / Security Trustee

*For Adani Tradeline LLP*

**Authorised Signatory**

Date: 26-03-2020

Place: Ahmedabad