Media Release

Adani Power Consolidated EBITDA Rs. 2,027 crore in Q3FY16

Editor’s Synopsis

- Adani Power makes a turnaround with quarterly Net Profit of Rs. 102 crore.
- Consolidated Total Income for Q3FY16 increased by 12% to Rs. 6,211 crore Vs Rs. 5,538 crore in Q3FY15.
- Consolidated EBITDA for Q3FY16 at Rs. 2,027 crore Vs Rs. 1,793 crore in Q3FY15 up by 13%.
- The Company sold 16.61 billion units in Q3FY15 Vs 14.73 billion units in Q3FY15 with growth of 13%.

Ahmedabad, February 12, 2016: Adani Power Ltd, a part of Adani Group, today announced the financial results for the third quarter ended December 31, 2015.

- Consolidated Total Income for Q3FY16 increased by 12% to Rs 6,211 crore compared to Rs 5,538 crore in Q3FY15, mainly due to additional sale from Udupi plant.
- Consolidated EBITDA for Q3FY16 increased by 13% to Rs 2,027 crore compared to Rs 1,793 crore in Q3FY15. EBITDA impact due to demerger of transmission business for Q3FY15 of Rs. 155 Cr., was more than compensated by EBITDA from UPCL, improved operational efficiencies and lower costs in Q3FY16.
- Depreciation charge during Q3FY16 is Rs 607 crores and is not comparable with Q3FY15, as the company had given the impact of Schedule-II of the Companies Act, 2013.
- Interest expenses during Q3FY16 decreased to Rs 1,318 crores from Rs. 1,481 crores during Q3FY15, mainly due to refinancing of rupee loans resulting in reduction of interest on rupee term loans and lower foreign exchange fluctuation impact on working capital facilities.
- Consolidated Net Profit for Q3FY16 is Rs 102 crore as against Net Loss of Rs 369 crores in Q3FY15.

Adani Power Ltd
Shikhar, Nr. Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India
Commenting on the quarterly results of the Company Mr. Gautam Adani, Chairman, Adani Power said, "With the announcement of the revised Tariff Policy, Adani Power feels encouraged to consider further growth opportunities to fulfill its commitment to partner with government in its vision to achieve 24 X 7 POWER FOR ALL by 2019. Adani Power is very much poised to achieve a power generation capacity of 20000 MW by 2020 to bridge the power deficit in the country."

Mr. Vneet Jaain, Chief Executive Officer, Adani Power, said, "Our financial results for the quarter have improved through operational excellence achieved from the existing plants as well as contribution from the acquired Udupi plant. We remain optimistic about the sector in light of the announcements made in the revised Power Tariff Policy coupled with enhanced supply of domestic coal."

About The Adani Group

The Adani Group is one of India’s leading business houses with revenue of over $10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group’s growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.

Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 8 MMT in
2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.

**Logistics** denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam International Deepwater Seaport in Kerala, India.

**Energy** involves Power generation, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission Ltd is one of the largest private sector transmission companies in India with over 5,000 circuit kms of transmission lines across Western, Northern and Central regions of India. The company recently was listed on the National Stock Exchange and Bombay Stock Exchange as a separate entity.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. The above-mentioned installed capacity of Adani Power also includes a 40 MW solar plant at Bitta, Gujarat. The company is in the process of setting up a 648 MW solar power project at Ramanathapuram district in Tamil Nadu and has also recently signed a JV with the Rajasthan government to develop the country’s largest solar park in the state with 10,000 MW capacity.

**Agro** includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals - Adani Wilmar Limited (AWL), Adani Agri Logistics Limited (AALL) and Adani Agri Fresh Limited (AAFL).

Adani Wilmar Limited is the 6th largest food company in India with the flagship brand Fortune cooking oils, the number one edible oil brand in India. With a superior product range including edible oil, Easmati rice, pulses, soya chunks and besan, AWL leaves no stone unturned to deliver products that contribute towards a healthier India.

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*Adani Power Ltd*

Shikhar, Nr. Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India
Adani Agri Logistics is proud to have established India's first integrated bulk handling, storage & logistics system for food grains. It provides seamless end-to-end bulk supply chain to Food Corporation of India. With state-of-the-art silo and rail terminals in major cities, Adani is changing the future of food security in India.

Further, with 'Farm-Pik', Adani Agri Fresh Limited AAFL has instituted the largest integrated apple supply chain initiative with ultra-modern storage infrastructure in the country to provide fresh farm products to its consumers and improve the livelihood of the farmers across the nation.

For further information on this release, please contact

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