



## Media Release

### Adani Power Consolidated EBIDTA Rs. 1,708 crore in Q3FY17

#### Editor's Synopsis

- Consolidated EBIDTA for Q3FY17 at Rs 1,708 crore Vs Rs 2,030 crore in Q3FY16
- The Company sold 14.9 billion units in Q3FY17 Vs 16.6 billion units in Q3FY16.
- Net Loss for Q3FY17 of Rs. 325 Cr. Vs. Net Profit of Rs. 104 Cr. in Q3FY16.
- The overall plant availability during Q3FY17 was 94% as against 93% during Q3FY16

**Ahmedabad, January 20, 2017:** Adani Power Ltd, a part of Adani Group, today announced the financial results for the quarter and nine months ended December 31<sup>st</sup>, 2016.

Consolidated total income for the quarter reduced marginally to Rs 5,873 crore compared to Rs. 6,211 crore in the corresponding quarter in previous year largely on account of Lower PLF.

EBIDTA during the quarter has reduced by 15.9% from Rs. 2,030 crore in Q3FY16 to Rs. 1,708 crore in Q3FY17, mainly due to lower merchant tariff and prior quarter income recognized in Q3FY16.

Finance costs have increased from Rs. 1,318 crore in Q3FY16 to Rs. 1,430 crore in Q3FY17 on account of higher working capital utilization and impact of mark to market on foreign currency derivatives.

Due to lower EBIDTA and higher finance costs, the consolidated net result of Q3FY17 was a loss of Rs. 325 crore as compared to net profit of Rs. 104 crore in Q3 FY16.



Commenting on the quarterly results of the Company Mr. Gautam Adani, Chairman, Adani Power said, "A growing nation's economic engine is dependent on power generation and to achieve that objective, the Government of India has outlined its vision to provide 24x7 Power for all, through various initiatives in generation, transmission, and distribution. As the Indian economy continues to outpace the global economy steadily, overcoming numerous challenges, Adani Power is firmly positioned to achieve its future growth plans and contribute significantly to nation building by providing electricity at competitive rates"

Mr. Vneet Jaain, Chief Executive Officer, Adani Power, said, "During Q3 of FY 2016-17, we have been able to maintain high levels of plant availability factor, with all round improvements in operational efficiencies. We are navigating a challenging environment which is marked by non-availability of domestic fuel linkages, regulatory complexity, and lower power demand. These challenges are temporary deterrents which shall be resolved with intervention of key stake holders and the company is hopeful of achieving its long term vision. Our constant endeavours of cost optimization and operational efficiency improvements are aimed to keep the organization nimble. The company is well positioned to capitalize on opportunities arising from better fuel availability, reduction in financial distress of DISCOMs and lower interest rate regime."

### **About Adani Group**

The Adani Group is one of India's leading business houses with revenue of over \$12 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



**Resources** means obtaining Coal from mines and trading;



Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our coal extraction has increased to 11 MMT in 2016 and we aim to achieve coal trading and mining volume of 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



**Logistics** denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 152 MMT mark in 2016. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam.



**Energy** involves Power generation, Renewables, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission Ltd is one of the largest private sector transmission companies in India with more than 7,000 circuit kms of transmission lines across Western, Northern and Central regions of India. The company was listed last year on the National Stock Exchange and Bombay Stock Exchange as a separate entity.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. The above-mentioned installed capacity of Adani Power also includes a 40 MW solar plant at Bitta, Gujarat. Further, the company has operational 648 MW solar power project at Ramanathapuram district in Tamil Nadu, a 100 MW solar power plant in Bhatinda, Punjab and has also recently signed a JV with the Rajasthan government to develop the country's largest solar park in the state with 10,000 MW capacity.



**Agro** includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals – Agri-Business, Agri Logistics and Fresh Farm Products.

A joint venture between Adani Group and Wilmar International Limited, Adani Wilmar Limited (AWL) is currently the fastest growing FMCG Company in India with a superior product range of Edible oils, Basmati rice, Pulses, Soya Chunks and Besan.

Fortune, the flagship brand of AWL has consistently remained the no.1 brand from past 14 years.



The company's strong distribution network reaches out to consumers with 1 million outlets spanning all over India, catering to almost 30 million households.

AWL is one of the major industrial suppliers of Oils & Fats, Oleo chemicals, Castor Oil derivatives and Soya value added products

The Group's Agri-Fresh division has the largest integrated apple supply chain with ultra-modern storage infrastructure. Adani's brand FARMPIK is India's No. 1 apple brand.

The Agri-Logistics division manages India's first integrated bulk handling, storage & logistics system for food grains and provide seamless end-to-end bulk supply chain to Food Corporation of India.

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