



## Media Release

### Adani Power Consolidated EBIDTA Rs. 1,618 crore in Q1 FY18

#### HIGHLIGHTS

- **94% average Plant Availability Factor in Q1 FY18 vs 88% in Q1 FY17**
- **Consolidated Total Revenue at Rs. 5,648 crore in Q1 FY18 vs Rs. 5,418 crore in Q1 FY17**
- **Consolidated EBIDTA for Q1 FY18 at Rs 1,618 crore Vs Rs 1,756 crore in Q1 FY17**
- **The Company sold 13.67 billion units in Q1 FY18 Vs 13.96 billion units in Q1 FY17**

**Ahmedabad, August 10, 2017:** Adani Power Ltd, a part of Adani Group, today announced the financial results for the quarter ended June 30, 2017.

Average Plant Load Factor (PLF) achieved during the first quarter of FY 2017-18 was 63%, lower as compared to 66% achieved in Q1 FY 2016-17. This drop was on account of customer back down as well as maintenance-related shutdowns.

Consolidated total income for Q1 FY18 grew by 4.25% to Rs. 5,648 crores as compared to Rs. 5,418 crores in Q1 FY17 due to operationalization of 440 MW PPA in the Tiroda plant, as well as higher tariffs due to application of Change in Law clauses in some PPAs.

Consolidated EBITDA for the quarter fell by 7.86% to Rs. 1,618 crore from Rs. 1,756 crore in Q1 FY17 mainly due to higher fuel costs on account of increase in coal costs over the corresponding quarter of the previous year.

Finance cost for Q1 FY18 was Rs. 1,407 crore as compared to Rs. 1,452 crore in Q1 FY17. The drop in finance cost was primarily due to favorable currency movement during the quarter.

As a result of the lower EBITDA, the loss after Other Comprehensive Income for Q1 FY18 was Rs. 453 crore, as compared to a loss of Rs. 235 crore in Q1 FY17.



Commenting on the quarterly results of the Company Mr. Gautam Adani, Chairman, Adani Power said, "We are satisfied by the progress in key reforms initiated by the Government for coal allocation through the SHAKTI policy, as well as the potential for improvement in financial health of DISCOMs through the UDAY policy. Under the aegis of SHAKTI policy, we hope to receive linkages for our PPAs of Tiroda and Kawai plants that do not have linkages presently, which will do away the need for importing coal. We are continuing to engage various stakeholders for the Mundra Plant, and remain fully committed to identifying possible remedial measures for its long term sustainability."

## About Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$12 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



**Resources** means obtaining Coal from mines and trading;

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our coal extraction has increased to 12 MMT in 2017 and we aim to achieve coal trading and mining volume of 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



**Logistics** denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in



India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 169 MMT mark in 2017. Adani is developing a terminal at Ennore in Tamil Nadu and a transshipment port at Vizhinjam, Kerala.



**Energy** involves Power generation, Renewables, transmission and Gas distribution.

**Adani Power Ltd** is the largest private thermal power producer in India with an installed capacity of 10,440 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani is India's largest renewable energy IPP (independent power producer) with a consolidated renewable portfolio exceeding 2.2 GW. The existing generating capacity stands to 808 MW pan India. Adani commissioned the world's largest solar plant of capacity of 648 MW in Tamil Nadu. Adani commissioned India's largest single-location single-axis tracker solar plant of capacity 100 MW in Punjab. Adani targets achieving a renewable energy portfolio of about 10 GW by 2021.

**Adani Transmission Ltd** is now India's largest private transmission company and after commissioning under-construction projects by the current financial year end, the company's capacity will increase to 10,425 CKM of transmission lines and 16,415 MVA of transformation capacity. Adani Transmission has a Pan India presence with projects located in Gujarat, Rajasthan, Haryana, Maharashtra, Chhattisgarh, Madhya Pradesh, Jharkhand, Bihar, Punjab and Himachal Pradesh.

Adani Gas Ltd. provides a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. Adani Gas Ltd. intends to widen its pan-India service footprint from six cities to 11 during the current financial year, increasing this to 50 by 2021.



**Agro** includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals – Agri-Business, Agri Logistics and Fresh Farm Products.

**Adani Wilmar Limited (AWL)**, a joint venture between Adani Group and Wilmar International Limited is currently the fastest growing FMCG Company in India with a superior product range of Edible oils, Basmati rice, Pulses, Soya Chunks and Besan. AWL owns the 'Fortune' edible oil brand, India's edible oil market leader with a 19% share (consumer pack). The company's strong distribution network reaches out to consumers with 1 million outlets spanning all over India, catering to almost 30 million households. AWL is one of the major industrial suppliers of Oils & Fats, Oleo chemicals, Castor Oil derivatives and Soya value added products



**Adani Agri Logistics** is the pioneer in the area of bulk handling, storage & logistics system (distribution) for food grains and provide seamless end-to-end bulk supply chain to Food Corporation of India and various state government.

**Adani Agri Fresh** division has the largest integrated apple supply chain with ultra-modern storage infrastructure. Adani's brand FARMPIK is India's No. 1 apple brand.

**For further information on this release, please contact**

<b>Roy Paul</b>	<b>Hiral Vora</b>
Adani Group	Adfactors PR
Tel: 91-79-25556628	Tel: 91-022-6757 4222
<a href="mailto:roy.paul@adani.com">roy.paul@adani.com</a>	<a href="mailto:hiral.vora@adfactorspr.com">hiral.vora@adfactorspr.com</a>
	<a href="mailto:energy@adfactorspr.com">energy@adfactorspr.com</a>