Debasish Roy Chowdhury

As the four-storey private jet touches the final approach before touching down at India’s largest private port, the engine’s revs build up, honking alerts off, even as smoke billows into the overcast sky. Monday, Adani group’s chairman and co-founder Gautam Adani walks to the entrance of the Mundra Port and Special Economic Zone (MPSEZ) office after a flurry of activity to see off the last participant in India’s largest port project. The Adani Group, the Jangalak group and Port Holdings, are already barred from buying underground coal licences, to avoid being locked out of India’s coal market by the power sector.

Apart from the port, the other major milestones of Mundra Adani Ports in SEZ (MPSEZ) is the world’s single largest cluster of private thermal power plants generating 6,315 megawatts (MW) through nine units.

My experience with the Chinese has only increased my admiration for them

DEBASISH ROY CHOWDHURY

It powered by Chinese equipment and engineering.

Starting out as a 33-year-old self-made tycoon and chairman of his eponymous group that owns Adani Ports and Logistics, Adani has carved his own niche in the market. Mediapersons have been many to make a me at the Adani Group’s chairman and co-founder Gautam Adani, whose presence has empowered the business has been made one of the most significant in the history of India.

Debasis Mishra, senior director at Deloitte Touche Tohmatsu, the plunge in the news, which has been depressed by about 40 per cent in the past 12 months, is also regarded as a sign of making imports look better.

“On top of that, many of the Indian private producers who had raised Chinese shares in 2007-08 have found that experience can’t be repeated. They are now finding it will be much more difficult to sell power back at a rate of 80 cents a kilowatt hour, and are working on various new strategies to make the best of the situation,” he said.

Quality issues have also been dragging Chinese players. According to a report by India’s Central Electricity Authority, 20 per cent of the imported coal was non-compliant with the quality norms prescribed by Coal India. The report also highlighted that Chinese coal’s sulphur content was quite high.

India is the major export market for Chinese power generation equipment manufacturers and green suppliers in 2011. "MARKET TRENDS In 2011-12, China’s companies have bagged 39 per cent of orders placed so far, and 40 per cent of the total orders,” said the report.

The company has raised all the US$4 billion to US$5 billion that it needs for the first phase of the Mundra port project, which is expected to be completed by 2014. The Mundra port-SEZ project is a cut above the rest, which would make it a manufacturing hub for India and beyond through a 64-kilometer railway line.

"The company has even built a small airport to ferry senior executives (and curious journalists) to the power plants from the port. Adani is even open to equity participation by Chinese companies for this project." said Adani.

The Mundra port-SEZ complex is a cut above the rest, which would make it a manufacturing hub for India and beyond through a 64-kilometer railway line. The company has even built a small airport to ferry senior executives (and curious journalists) to the power projects from the port. Adani is even open to equity participation by Chinese companies for this project. The Mundra port-SEZ complex is an example of how the biggest project exports.

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