

adani™ Adani Power Limited

CIN: L40100GJ1996PLC030533

Regd. Office: "Shikhar", Near Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009, Gujarat

Phone No. +91 79 25557555 | Fax No. +91 79 25557177 | Email: info@adani.com | Website: www.adanipower.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ In Crores)

Sr. No.	Particulars	Consolidated					
		3 Months ended on 31.12.2017	3 Months ended on 30.09.2017	3 Months ended on 31.12.2016	9 Months ended on 31.12.2017	9 Months ended on 31.12.2016	For the year ended on 31.03.2017
1	Total Income from Operations	4,844.46	6,159.05	5,431.50	16,546.87	16,316.01	22,615.51
2	Net Profit / (Loss) for the period (before share of profit / (loss) from Associate, Tax and Exceptional items)	(1,284.24)	289.21	(673.91)	(1,450.02)	(1,284.41)	(2,183.48)
3	Net Profit / (Loss) for the period before share of profit / (loss) from Associate and tax (after Exceptional items)	(1,284.24)	289.21	(673.91)	(1,450.02)	(1,284.41)	(6,260.17)
4	Net Profit / (Loss) for the period after tax and share of profit / (loss) from Associate (after Exceptional items)	(1,280.47)	292.71	(667.89)	(1,441.61)	(1,213.57)	(6,174.10)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,287.98)	290.85	(669.55)	(1,449.99)	(1,218.53)	(6,170.13)
6	Equity Share Capital	3,856.94	3,856.94	3,500.89	3,856.94	3,500.89	3,856.94
7	Other Equity excluding revaluation reserve						(857.38)
8	Earnings / (Loss) Per Share (EPS) (₹) (Not annualised) (Face Value ₹ 10 per share)						
	Basic & Diluted EPS (In ₹)	(3.32)	0.76	(1.92)	(3.74)	(3.57)	(17.82)

Notes :

- The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 17th January, 2018.
- In case of Company's subsidiaries Adani Power Maharashtra Limited and Adani Power Rajasthan Limited, net sales / income from operation includes Relief on account of Change in Law / Force Majeure of ₹ 167.51 crores and ₹ 682.90 recognised during the quarter and nine months ended 31st December, 2017, respectively, (₹ 335.39 crores for three months ended 30th September, 2017, ₹ 136.06 crores for three months ended 31st December, 2016, ₹ 716.28 crores for nine months ended 31st December, 2016 and ₹ 969.15 crores for the year ended 31st March, 2017) and ₹ 5,247.04 crores recorded upto 31st December, 2017, for which the matters are pending adjudication with regulatory authorities. As per assessment by the management, it would not be unreasonable to expect ultimate collection of relief based on legal advice. The statutory auditors have expressed qualification in respect of the above matter in the reported periods.
- The National Company Law Tribunal ("NCLT") had sanctioned the Scheme of Arrangement for the demerger of Company's 4620 MW thermal power undertaking at Mundra into its subsidiary - Adani Power (Mundra) Limited, on a slump exchange basis. The said Scheme has now been made effective on 22nd December, 2017 on receipt of all the requisite approvals.
- The Group's 4,620 MW Thermal Power Plant at Mundra, is incurring operational losses presently. Accordingly, the Company's management has approached the various stakeholders to arrive at alternative solutions to minimise the operating losses. The discussions in the matter are still at an exploratory stage. Based on the assessment of the recoverability of the carrying amount of assets of the said Power Plant no further adjustment is considered necessary at this stage.
- Key numbers of Standalone Financial Results of the Company for the quarter / nine months ended 31st December, 2017 are as under:

(₹ In Crores)

Particulars	3 Months ended on 31.12.2017	3 Months ended on 30.09.2017	3 Months ended on 31.12.2016	9 Months ended on 31.12.2017	9 Months ended on 31.12.2016	For the year ended on 31.03.2017
Total Income from Operations	2,183.47	3,360.65	2,511.71	8,190.39	7,743.36	10,868.11
Profit / (Loss) before Tax	791.72	256.50	(822.64)	532.38	(1,447.74)	(6,137.57)
Total Comprehensive Income / (Loss) (after tax)	793.72	254.09	(822.73)	532.38	(1,364.69)	(6,052.71)

The Standalone Financial Results are available at the company's website www.adanipower.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com

- The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended on 31st December, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended on 31st December, 2017 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Company's website www.adanipower.com.

Place : Ahmedabad
Date : 17th January, 2018

For Adani Power Limited

Rajesh S. Adani
Managing Director

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Adani Power Limited

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8	Earnings / (Loss) Per Share (EPS) (₹) (Not annualised) (Face Value ₹ 10 per share)						
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For Adani Power Limited
Rajesh S. Adani
Managing Director