



Power

Date: December 31, 2022

**BSE Limited,**  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code:** 533096

**National Stock Exchange of India Limited,**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Scrip Code:** ADANIPOWER

Dear Sir/Madam,

**Subject: Intimation under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Result of Postal Ballot by remote e-voting process**

This is further to our letter dated November 29, 2022, along with its enclosure, being the copy of Postal Ballot Notice seeking approval of the members of the Company for appointment of two independent directors on the Board of the Company by passing necessary special resolutions in accordance with regulation 25(2A) and other applicable regulations / provisions of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated November 11, 2022.

The process of remote e-voting has been concluded at 5.00 p.m. (IST) today post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed the resolutions with requisite majority.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report (dated December 31, 2022) in this behalf for your record.

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad-382421, Gujarat India  
CIN : L40100GJ1996PLC030533

Tel +91 79 2656 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adanipower.com



Power

The voting results and the Scrutinizer's Report are being uploaded on the Company's website: [www.adanipower.com](http://www.adanipower.com) and CDSL's e-voting website: [www.evotingindia.com](http://www.evotingindia.com).

We request you to kindly take the above information on record.

Thanking you,  
For **Adani Power Limited**

**Deepak S Pandya**  
**Company Secretary**

**Encl.:** As above

**Adani Power Limited**  
"Adani Corporate House"  
Shantigram, Near Vaishno Devi Circle,  
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[www.adanipower.com](http://www.adanipower.com)

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421



## CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,  
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118\_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot  
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the  
Companies (Management and Administration) Rule 2014]

To,

The Chairman

**Adani Power Limited**

"Adani Corporate House", Shantigram,

Near Vaishno Devi Circle, S .G. Highway, Khodiyar,

Ahmedabad – 380 009.

Dear Sir,

**Re : Report of Scrutinizer on passing of two special resolutions by the shareholders of Adani Power Limited (the "Company") through Postal Ballot only by way of remote E-voting.**

1. The Board of Directors of the Company, by Resolution passed on November 11, 2022, has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated November 11, 2022.
2. In terms of the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at <https://www.adanipower.com> and e-voting website at <https://www.evotingindia.com> and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com). and [www.nseindia.com](http://www.nseindia.com)



3. We submit our report as under:
4. The Notice of Postal Ballot dated November 11 2022 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on November 25, 2022 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on November 29, 2022. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members in view of present situation of Covid 19 pandemic. The Company has also published Newspaper Advertisement in Indian Express (English) and Jai Hind (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, Novemebr 30, 2022.
6. The Company has offered E-voting through Central Depository Services (India) Limited ("CDSL") and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Thursday, December 1, 2022 and ended at 5.00 p.m. on Friday, December 30, 2022.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com).
9. 1954 Members representing 3338180808 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of Postal Ballot and all votes cast upto December 30, 2022 at 5 P.M. i.e. the last date and time for e-voting were considered for scrutiny.
10. A Summary of postal ballot through E-voting is given below.



**Resolution No. 1 :**

**Approval for appointment of Mr. Sushil Kumar Roongta (DIN: 00309302) as an Independent Director of the Company for a period of 3 (three) years with effect from November 11, 2022.**

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	1954	3338180808	86.55%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	1674*	3290503830	85.31%	98.72%
c)	E-Voting ballot dissent (against) for the Resolution	284*	42712390	1.11%	1.28%
d)	E-Voting ballot Abstained from voting	3*	121	0.00%	-
e)	Total valid votes exercised (b+c)	1958	3333216341	86.42%	100.00%
<b>Total Ballot with ASSENT in Electronic</b>		<b>1674*</b>	<b>3290503830</b>	<b>85.31%</b>	<b>98.72%</b>
<b>Total Ballot with DISSENT in Electronic</b>		<b>284*</b>	<b>42712390</b>	<b>1.11%</b>	<b>1.28%</b>
Since total votes polled in favour of the resolution is 98.72% and total votes polled against the resolution is 1.28%, <b>resolution has been passed as Special Resolution</b>					

\*out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 7 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 7 equity shareholders have been considered only once and 3 equity shareholders abstained from voting. Thus, 1954 equity shareholders in number (1674+284+3= 1961 – 7 = 1954) voted during the remote e-voting.

\*\*5 equity shareholders voted less for 4964467 equity shares.

**Resolution No. 2 :**

**Approval for appointment of Mrs. Chandra Iyengar (DIN: 02821294) as an Independent Director of the Company for a period of 3 (three) years with effect from November 11, 2022.**

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	1954	3338180808	86.55%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	1817*	3332498920	86.40%	99.98%
c)	E-Voting ballot dissent (against) for the Resolution	128*	715978	0.02%	0.02%
d)	E-Voting ballot Abstained from voting	10	1443	0.00%	-



e)	Total valid votes exercised (b+c)	1945	3333216341	86.42%	100.00%
<b>Total Ballot with ASSENT in Electronic</b>		<b>1817*</b>	<b>3332498920</b>	<b>86.40%</b>	<b>99.98%</b>
<b>Total Ballot with DISSENT in Electronic</b>		<b>128*</b>	<b>715978</b>	<b>0.02%</b>	<b>0.02%</b>
Since total votes polled in favour of the resolution is 99.98% and total votes polled against the resolution is 0.02%, <b>resolution has been passed as Special Resolution</b>					

\*out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 1 equity shareholder have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 1 equity shareholder have been considered only once and 10 equity shareholders abstained from voting. Thus, 1954 equity shareholders in number (1817+128+10= 1955 – 1 = 1954) voted during the remote e-voting.

\*\*5 equity shareholders voted less for 4964467 equity shares.

11. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
12. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates  
Company Secretaries**



**Chirag Shah  
Partner  
FCS No. 5545, CP No. 3498  
Place: Ahmedabad  
Date: 31/12/2022  
UDIN : F005545D002844227  
Peer Review Cert. No. 704/2022**

**Counter Signed by  
For Adani Power Limited**



**Deepak S Pandya  
Company Secretary & Compliance Officer  
Mem. No. FCS 5002**