



## Media Release

### Adani Power Consolidated EBIDTA Rs. 2,356 crore in Q2 FY18

#### HIGHLIGHTS

- Consolidated Total Revenue at Rs. 6,462 crore in Q2 FY18 vs Rs. 5,670 crore in Q2 FY17, higher by 14%
- Consolidated EBIDTA for Q2 FY18 at Rs 2,356 crore Vs Rs 1,715 crore in Q2 FY17, a growth of 37%
- Consolidated Total Comprehensive Income of Rs. 291 crores in Q2 FY18 vs loss of Rs. 314 crores in Q2 FY17

**Ahmedabad, November 11, 2017:** Adani Power Ltd, a part of Adani Group, today announced the financial results for the quarter and half year ended September 30<sup>th</sup>, 2017.

Average Plant Load Factor (PLF) achieved during the second quarter of FY 2017-18 was 63%, lower as compared to 70% achieved in Q2 FY 2016-17. This drop was on account of customer back downs, planned maintenance shutdowns, and domestic coal shortages.

Consolidated total income for Q2 FY18 grew by 14% to Rs. 6,462 crores as compared to Rs. 5,670 crores in Q2 FY17. The increase in revenues was mainly due to receipt of interim relief from Haryana DISCOMS as change in law for shortfall in domestic coal, pursuant to the CERC's interim order dated 28<sup>th</sup> September 2017, following the Hon'ble Supreme Court's judgement of 11<sup>th</sup> April 2017.

Consolidated total income for H1 FY18 grew by 9% to Rs. 12,111 crores as compared to Rs. 11,088 crores in H1 FY17.

Consolidated EBITDA for the quarter grew by 37% to Rs. 2,356 crore from Rs. 1,715 crore in Q2 FY17, mainly on account of growth in Revenues. Consolidated EBITDA for H1 FY18 grew by 15% to Rs. 3,974 crore from Rs. 3,471 crore in H1 FY17.



Finance cost for Q2 FY18 was Rs. 1,389 crores as compared to Rs. 1,434 crore in Q2 FY17. The reduction in finance cost was primarily due to favorable currency movement during the quarter, as well as reduction in short term loans. Finance cost for H1 FY18 was Rs. 2,796 crores as compared to Rs. 2,885 crores for H1 FY17.

As a result of the higher EBITDA and lower finance costs during Q2 FY18, the Total Comprehensive Income for the quarter was a profit of Rs. 291 crores, as compared to a loss of Rs. 314 crores for Q2 FY17. For H1 FY18, the Total Comprehensive Income was a loss of Rs. 162 crore, which was lower as compared to a loss of Rs. 549 crore in H1 FY17.

Commenting on the quarterly results of the Company, Mr. Gautam Adani, Chairman, Adani Power said, "We are enthused by the steady gain in momentum of reforms initiated by the Government, which aim at relieving key fuel constraints, improving certainty, and expanding the power market. The bidding for coal linkages under the SHAKTI program for plants having PPAs, which was held recently, will allow power plants such as our Tiroda and Kawai projects to get an assured supply of domestic coal. The SAUBHAGYA scheme will accelerate the provision of power connections to a vast, underserved section of our nation, and give a major impetus to power demand growth. The recently signed PPA of 1,496 MW with the Bangladesh Power Development Board will help Adani Power to diversify its portfolio."

## **About Adani Group**

The Adani Group is one of India's leading business houses with revenue of over \$12 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.

### **Adani Power Ltd**

Shikhar, Nr. Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



**Resources** means obtaining Coal from mines and trading;

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our coal extraction has increased to 12 MMT in 2017 and we aim to achieve coal trading and mining volume of 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



**Logistics** denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 169 MMT mark in 2017. Adani is developing a terminal at Ennore in Tamil Nadu and a transshipment port at Vizhinjam, Kerala.



**Energy** involves Power generation, Renewables, transmission and Gas distribution.

**Adani Power Ltd** is the largest private thermal power producer in India with an installed capacity of 10,440 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani is India's largest renewable energy IPP (independent power producer) with a consolidated renewable portfolio exceeding 2.2 GW. The existing generating capacity stands to 808 MW pan India. Adani commissioned the world's largest solar plant of capacity of 648 MW in Tamil Nadu. Adani commissioned India's largest single-location single-axis tracker solar plant of capacity 100 MW in Punjab. Adani targets achieving a renewable energy portfolio of about 10 GW by 2021.

**Adani Transmission Ltd** is now India's largest private transmission company and after commissioning under-construction projects by the current financial year end, the company's capacity will increase to 10,425 CKM of transmission lines and 16,415 MVA of transformation capacity. Adani Transmission has a Pan India presence with projects located in Gujarat, Rajasthan, Haryana, Maharashtra, Chhattisgarh, Madhya Pradesh, Jharkhand, Bihar, Punjab and Himachal Pradesh.

Adani Gas Ltd. provides a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. Adani Gas Ltd. intends to widen its pan-India service



footprint from six cities to 11 during the current financial year, increasing this to 50 by 2021.



**Agro** includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals – Agri-Business, Agri Logistics and Fresh Farm Products.

**Adani Wilmar Limited (AWL)**, a joint venture between Adani Group and Wilmar International Limited is currently the fastest growing FMCG Company in India with a superior product range of Edible oils, Basmati rice, Pulses, Soya Chunks and Besan. AWL owns the 'Fortune' edible oil brand, India's edible oil market leader with a 19% share (consumer pack). The company's strong distribution network reaches out to consumers with 1 million outlets spanning all over India, catering to almost 30 million households. AWL is one of the major industrial suppliers of Oils & Fats, Oleo chemicals, Castor Oil derivatives and Soya value added products

**Adani Agri Logistics** is the pioneer in the area of bulk handling, storage & logistics system (distribution) for food grains and provide seamless end-to-end bulk supply chain to Food Corporation of India and various state government.

**Adani Agri Fresh** division has the largest integrated apple supply chain with ultra-modern storage infrastructure. Adani's brand FARMPIK is India's No. 1 apple brand.

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