



Media Release

Adani Power Consolidated EBIDTA Rs. 6,174 crore in FY18

HIGHLIGHTS

- Consolidated EBIDTA for FY18 at Rs 6,174 crore Vs Rs 6,391 crore in FY17
- Consolidated total income stood at Rs 21,093 crores for the year FY18 as compared to Rs. 23,034 crores in FY17
- The Company sold 48 billion units in FY18 Vs 60.2 billion units in FY17
- Consolidated EBIDTA for Q4FY18 at Rs 1,399 crore Vs Rs 1,556 crore in Q4FY17
- The Company sold 7.9 billion units in Q4FY18 Vs 16.3 billion units in Q4FY17

Ahmedabad, 3rd May 2018: Adani Power Ltd, a part of Adani Group, today announced the financial results for the quarter and financial year ended March 31, 2018.

Consolidated total income for the year FY18 stood at Rs. 21,093 crore as compared to Rs. 23,034 crore in FY17. Consolidated total income for the quarter was Rs. 4,161 crore as compared to Rs. 6,587 crore in the corresponding quarter in the previous year.

Consolidated EBITDA for the year stood at Rs. 6,174 crore from Rs. 6,391 crores in FY17. Consolidated EBITDA for the quarter was Rs. 1,399 crore, as compared to Rs. 1,556 crore in the corresponding quarter in the previous year.

Units sold in FY18 were 48,005 MUs as compared to 60,194 MUs in FY17. Units sold during Q4 FY18 were 7,923 MUs as compared to 16,311 MUs during Q4 FY17.

Average Plant Load Factor (PLF) achieved during FY18 was 55%, as compared to 70% achieved in FY17. Average Plant Load Factor (PLF) achieved during the fourth quarter of FY18 was 37%, as compared to 73% achieved in Q4 FY17



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Commenting on the quarterly results of the Company, Mr. Gautam Adani, Chairman, Adani Power said, "The reforms initiated in the power sector in recent years are bringing about encouraging results, which will strengthen long term viability of the power sector, and help realise the Power For All vision. Our Tiroda and Kawai power plants have now started to receive domestic coal under SHAKTI scheme FSAs, which will improve their profitability and help supply electricity at competitive rates. We continue to be in discussion with key stakeholders to identify a solution for the Mundra power plant, which has been impacted financially due to under-recovery of fuel costs. We are confident of achieving our long term goals and contributing significantly to nation building."

About Adani Group

Adani Group is one of India's largest integrated infrastructure conglomerates with interests in Resources (coal mining and trading), Logistics (ports, logistics, shipping and rail), Energy (renewable and thermal power generation, transmission and distribution), and Agro (commodities, edible oil, food products, cold storage and grain silos), Real Estate, Public Transport Infrastructure, Consumer Finance and Defence. Headquartered in Ahmedabad, India, the \$12-billion group has operations across the world. Adani owes its success and leadership position to its core philosophy of 'Nation Building'. The Group is committed to protecting the environment and improving communities through its CSR programme based on the principles of sustainability, diversity and shared values. The group owns and operates one of the world's largest solar power plants in Tamil Nadu, India. The group is committed to produce 10,000MW of renewable energy by 2022.

About Adani Power

Adani Power (APL) is India's largest private thermal power producer with an installed capacity of 10,480 MW spread across four power plants in Gujarat, Maharashtra, Karnataka and Rajasthan. It owns and operates India's largest thermal power plant of 4620 MW at a single location in Mundra, Gujarat. Adani Power is on course to achieve a generation target of 20,000 MW by 2020. The company is harnessing technology and innovation to transform India into a power-surplus nation, and provide quality and affordable electricity for all.



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